



**KERALA STATE  
WAREHOUSING CORPORATION  
Rules 1968**

Kerala Gazette No. 6 dated 11th February 1969.  
PART 1

Section iv

GOVERNMENT OF KERALA  
Agriculture (Co-operation) Department  
NOTIFICATION

G. O. MS No. 444/68/AD. Dated, Trivandrum, 16th October 1968

S. R. O. No. 56/69-In exercise of the powers conferred by section 41 of the Warehousing Corporations Act, 1962 (Central Act 58 of 1962), the Government of Kerala hereby make the following rules, namely:-

CHAPTER I  
PRELIMINARY

1. *Short title* - These rules may be called the Kerala State Warehousing Corporation Rules, 1968.
2. *Definitions* - In these rules, unless the context otherwise requires:-
  - (a) 'Act' means the Warehousing Corporation Act, 1962.
  - (b) 'Board' means the Board of Directors of the Corporation.
  - (c) 'Central Warehousing Corporation', means the Central Warehousing Corporation established under section 3.
  - (d) 'Chairman' means the Chairman of the Board.
  - (e) 'Corporation' means the Kerala State Warehousing Corporation.
  - (f) 'Director' means a member of Board of Directors of the Corporation.
  - (g) 'Executive Committee' means the Executive Committee of the Corporation.
  - (h) 'Form' means a form appended to these rules.
  - (i) 'Government' means the Government of Kerala.
  - (j) 'Managing Director' means Managing Director of the Corporation appointed under clause (c) of sub-section (i) of section 20.
  - (k) 'Section' means a section of the Act.

CHAPTER II  
SHARE OF THE CORPORATION

3. *Share*:- The shares of the Corporation shall be movable property

4. *Authorised share capital*:- The authorised share capital of the Corporation shall be 3 crores eighty lakhs Rupees divided into 380,000 shares of Rs. 100 each.
5. *Condition of allotment of shares* :- (1) The Corporation may issue such number of shares for the present as agreed to by the Central Warehousing Corporation and the Government.
  - (2) Subject to the provisions of the Act and these Rules shares of the of the Corporations shall be under the control of the Board.
  - (3) The Board may, from time to time make such calls as it thinks fit upon the shareholders in respect of all moneys unpaid on the shares held by them respectively and not by the conditions of allotment thereof made payable at fixed times and each shareholder shall pay the amount of every call so made on such share-holder to the persons and at the times and places appointed by the Board.
  - (4) A call may be deemed to have been made at the time when the resolution of the Board authorising such call was made and a notice of call issued to the shareholders specifying the time and place of payment and to whom such call shall be paid. At least two months time from the date of issue of such notice shall be given to the shareholders for such payment.
6. *Share Certificate* :- (i) Every share certificate shall be issued under the common seal of the Corporation.
  - (ii) Every share certificate shall specify the number and denote numbers of the share in respect of which it is issued and shall be issued within three months from the date of allotment of shares.
7. *Share Register*:- (1) The corporation shall maintain at the head office, a register of shares issued and shall maintain therein the particulars as deemed necessary by the Board.
  - (2) In the share register a separate ledger shall be maintained in respect of the shares allotted to the Central Warehousing Corporation and the Government.
8. *Renewal of Share certificate*:- If any share certificate is worn out or deface on production thereof to the Head Office of the

Corporation, it may order the same to be cancelled and issue a fresh certificate or certificates in lieu thereof. If any share certificate is alleged to be lost or destroyed, then, on receipt of intimation of the loss and on full satisfaction of the bonafides, the Corporation may issue free of charge fresh certificate in lieu thereof.

CHAPTER III  
**BOARD**

9. *Term of office Directors:-* Every Director nominated under clause (a) or clause (b) of sub-section (i) of section 20 and the Managing Director appointed under clause (c) of the said sub-section shall hold office for a period of three years from the date of his nomination or appointment, as the case may be or till his successor is nominated or appointed'.

It shall be open to the authority competent to nominate the director to rescind or modify the nominations at any time or renominate a director for a further period of three years.

10. *Resignation of non-official Directors-*A non-official Director may resign his office as, such Director by writing under his hand addressed to Managing Director and such resignation shall be effective from the date on which it is accepted by the authority which nominated him as Director.
11. *Filling in casual vacancy of a Non-official Director.-*A casual vacancy in the office of a non-official Director shall be filled by nomination by the authority competent so to nominate and the Director so nominated shall hold office for so long only as the Director whose place he fills would have been entitled to hold office if the vacancy had not occurred.

Provided that no casual vacancy occurring within three months of the date of expiry of the normal term of office of the Director shall be filled under this rule.

12. *Register of Directors:-*(i) The Board shall maintain a register in which the name and address of each Director shall be entered.  
(ii) If a Director changes his address he shall notify his new

address to the Managing Director and the latter shall amend the relevant entry in the register accordingly.

13. *Election of Directors of the Executive Committee*-The three Directors to be chosen to the Executive Committee under clause (c) sub-section (i) of section 25 shall be selected by the Board. Out of three Directors to be chosen one shall be from among the five Directors who are nominated to the Board by the Central Warehousing Corporation under section 20 (i) (a) and the remaining two shall be from among the five Directors nominated to the Board under section (20) (b) by the Government "of whom one shall be a Government Official Director" "Provided that if the Government Official Director so nominated is appointed as Chairman of the Corporation, another Director from among the Directors nominated by the State Government, shall be chosen to the Executive Committee".
14. *Resignation by a non official member of the Executive Committee*:- A non-official member of the Executive Committee may resign his office as such by writing under his hand addressed to the Managing Director and such resignation shall be effective from the date on which it is accepted by the Executive Committee.
15. *Remuneration payable to the Directors*-The Directors other than the Managing Director and official Directors shall be entitled to receive travelling and halting allowances admissible to non-official members of First Class Committees.

#### CHAPTER IV

16. (1) *Additional functions which the Corporation may perform*: - The Corporation may with the consent of the Central Warehousing Corporation and the Government undertake such other functions as are conducive to the promotion of Warehousing habits among the agriculturists.
- (2) *Service as Storage Agent*:-The Corporation may, at its discretion act as storage agent for the purpose of purchases, sale, storage and distribution of agricultural produce, seeds, manures,

fertilizers, agricultural implements and notified commodities as defined in section 2, on behalf of a Government Company as defined in section 617 of the Companies Act 1956 [1 of 1956] or a body corporate established by an Act of Parliament or a State Legislative or a Co-operative Society.

- 16 A. *Consultancy Service*-The Corporation may, at the request of the State Government or a Corporation established by or under a Central, Provincial or State Act or a Government Company as defined in Section 617, of the Companies Act, 1956 (Central Act 1 of 1956) or a Co-operative Society prepare any project or render consultancy service for construction of Warehouses or any matter connected therewith".

CHAPTER V  
MISCELLANEOUS

17. Maintenance of any operation upon Bank Accounts and Investments of the Corporation.

- (1) All moneys belonging to the Corporation shall be deposited in the Reserve Bank of India or the State Bank of India or any Nationalised Bank or any other schedule Bank or Co-operative Bank as may be approved for this purpose by the Government.
- (2) All payments by or on behalf of the Corporation shall be made by cheques except for amounts not exceeding Rs. 100 which may be made in cash from the amounts of imprest sanctioned for such purposes.
- (3) Such cheques and all orders for making deposits or investments or for the withdrawal of the same for the disposal in any other manner of the funds of the Corporation shall be signed by the Managing Director or by the Officer of the Corporation authorised by the Board in this behalf.
- (4) No payment shall be made out of the accounts of the Corporation unless the expenditure is covered by the financial estimate referred to in section 31(1) provided,

however, that the Executive Committee of the Corporation may at its discretion authorise expenditure being incurred in anticipation of such estimate. The statements of expenditure so incurred shall be submitted to the Board at its next meeting.

- (5) All monetary transactions shall be entered in the cash book as soon as they occur and attested by an officer of the Corporation duly authorised in this behalf. The cash book shall be closed daily and completely checked by the Managing Director or the officer authorised by him in this behalf. At the end of each month, the Managing Director or the Officer so authorised shall verify the cash book and the cash in hand and record a signed and dated certificate to that effect.
- (6) All payments by the Corporation shall be made on bills or other documents duly prepared and passed by Managing Director or other Officer authorised in this behalf. The paid vouchers shall be defaced and stamped as 'paid' or so cancelled that they cannot be used a second time. They should then be kept serially numbered and produced at time of audit.

18. *Deposit in Bank of Investments in securities of surplus funds:*

(1) Any funds of the Corporation not required for current expenditure may be placed in fixed deposit with the Reserve Bank of India or any Nationalised Bank or any other scheduled or Co-operative Bank approved in this behalf by the Government or invested in the name of the Corporation in the securities of the Central Government or any State Government.

(2) The placing of money in fixed deposit and the investment thereof and the disposal of money so placed or invested shall require the sanction of the Executive Committee.

19. *Annual Statement of Accounts and Balance Sheet:*-The Board shall cause the books of the Corporation to be balanced on the last working day of the month of March in each year and the annual accounts shall be set out as follows:-

- (a) A Balance Sheet in Form 'A'.
- (b) A Profit and Loss accounts for the year in Form 'B'

FORM A  
[See Rule 19]

**The Kerala State Warehousing Corporation**  
**BALANCE SHEET AS ON 31st MARCH**

<i>Capital and Liabilities</i>		<i>Property and Assets</i>	
	Rs. P		Rs. P.
1. Capital		1. Cash in hand	
(i) Authorised		2. Cash in Bank	
(ii) Issued		a. The Reserve Bank of India	
(iii) Paid up		b. The State Bank of India	
a. State Government		c. Schedule Banks	
b. Central Warehousing Corporation		d. Co-operative Banks	
2. Reserve Fund under Section 30 (1)		3. Investments	
3. Bad and Doubtful debts fund under section 30 (2)		a. Central Government securities	
4. Bonds and Debentures under section 27 (1)		b. State Government securities	
5. Other funds		c. Other Investments	
6. Borrowings from		4. Fixed assets :	
(i) The Reserve Bank of India under section 27 (2) (i)		(i) Lands	
(ii) The State Bank of India under section 27 (2) (ii)		(ii) Buildings	
(iii) State Government under section 27 (3)		(iii) Godowns & Warehouses	
		5. Value of Dead stock	

<i>Capital and Liabilities</i>	<i>Property and Assets</i>
Rs. P	Rs. P.
(iv) Central Warehousing Corporation under section 27 (3)	6. Outstanding dues from for purchases made on behalf of
7. Advances received for purchases of Agricultural commodities as an agent	a. Central Warehousing Corporation
a. From Central Warehousing Corporation under section 24 (d)	b. Central Government
b. From the State Government under section 24(d)	c. State Government
c. From the State Government under section 24(d)	7. Guarantee by Government per contra
8. Liability under guarantee by State Government under section 27 (4) for bonds and debentures, per contra	8. Other items
9. Provision for taxes	
10. Other liabilities	
11. Suspense	
12. Other items	
13. Profit and loss Account	

FORM B  
[See Rule 19]

The Kerala State Warehousing Corporation

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH

Loss	Rs. Ps.	Profit	Rs. Ps.
1. Interest on		1. Warehousing charges	
a. Loans from Reserve Bank of India		2. Interest on	
b. Loans from Central Warehousing Corporation		a. Securities	
c. Loans from State Bank of India		b. Bank Accounts	
d. Debentures		c. Advances	
2. Establishment Charges		3. Dividend on share in Co-operative Societies	
3. Directors fees etc.		4. Income from lands and buildings	
4. Rent, Rates, Taxes		5. Transport charges realised	
5. Depreciation		6. Other income including agency commission	
6. Repairs			
7. Bad and Doubtful Debts funds		Net loss B/D	
8. Auditor's Fees in Remuneration		Net profit C/D	
9. Stationery, Printing etc.			
10. Miscellaneous expenses			

Kerala Gazette No. 10 dated 7th March 1978  
PART I

Section iv

GOVERNMENT OF KERALA  
**Agricultural (Agri) Department**  
NOTIFICATION

G. O. (P) 45/78/AD.

*Dated, Trivandrum, 15th December 1978*

S. R. O. No. 195/78.- In exercise of the powers conferred by section 41 of the Warehousing Corporation Act, 1962 (Central Act 58 of 1962) the Government of Kerala hereby make the following further amendments to the Kerala State Warehousing Corporation Rules, 1968, issued under Notification G. O. MS No. 444/68/AD. dated the 16th October, 1968 and published as S.R.O. No. 56/69 in part I of the Kerala Gazette No. 6 dated the 11th February, 1969, namely:-

AMENDMENTS

1. in sub-rule (1) of rule 17, for the words "Reserve Bank of India or the State Bank of India or in such Scheduled Bank or Co-operative Bank" the words "Reserve Bank of India or the State Bank of India or any Nationalised Bank or any other Scheduled Bank or Co-operative Bank" shall be substituted; and

2. in sub-rule (1) of rule 18, for the words "Reserve Bank of India or any Schedule or Co-operative Bank" the words "Reserve Bank of India or any Nationalised Bank or any other Scheduled or Co-operative Bank" shall be substituted.

By order of the Governor,  
**P. SHANMUGASUNDARAM,**  
*Additional Secretary*

[P. T.O.]

## Explanatory Note

(This is not part of the notification, but is intended to indicate its general purport)

The Warehousing Corporations (Amendment) Act, 1976 (Central Act 42 of 1976) enable the State Warehousing Corporation to deposit moneys belonging to them in the Nationalised Banks also. In the light of this provisions it is considered necessary to amend the Kerala State Warehousing Corporations Rules Suitably to avail of the above opportunity the notification is intended to achieve the above object:

Kerala Gazette No. 5 dated 29th January 1980  
PART I

Section iv

GOVERNMENT OF KERALA  
**Agricultural (Agri) Department**  
NOTIFICATION

No. 72205/Ag 4/79/AD.

Dated, Trivandrum, 26th December 1979.

S. R. O. No. 120/80-In exercise of the powers conferred by section 41 of the Warehousing Corporations Act, 1962 [Central Act 58 of 1962], the Government of Kerala hereby make the following rules further to amend the Kerala State Warehousing Corporation Rules, 1968, issued under Notification G. O. [MS] No. 444/68/AD dated the 16th October, 1968 and published as S. R. O. No. 56/69 in part I of the Kerala Gazette No. 6 dated the 11th February, 1969, namely:-

RULES

1. These rules may be called the Kerala State Warehousing Corporation (Amendment) Rules, 1979.

2. In the Kerala State Warehousing Corporation Rules, 1968, in Chapter IV after rule 16, the following rule shall be inserted, namely:-

"16 A. CONSULTANCY SERVICE:- The Corporation may, at the request of the State Government or a Corporation established by or under a Central Provincial or State Act or a Government Company as defined in section 617, of the Companies Act, 1956 (Central Act 1 of 1956) or a Co-operative Society, prepare any project or render consultancy service for construction of Warehouses or any matter connected therewith".

By order of the Governor,  
**M. G. VELAPPAN NAIR**  
Deputy Secretary

P. T.O.

## Explanatory Note

(This does not form part of the Notification, but is intended to indicate the general purport)

Under Rule 16 of Chapter IV of the Kerala State Warehousing Corporation Rules, 1968, the Corporation may with the consent of the Central Warehousing Corporation and the Government undertake such other functions as are conducive to the promotion of Warehousing habits among the agriculturists. Hence the Notification.

**GOVERNMENT OF KERALA**  
**Agricultural (Agri) Department**  
**NOTIFICATION**

G. O. MS. 350/83/AD

Dated, Trivandrum, 23rd November 1983

S. R. O. No. 1706/83-In exercise of the powers conferred by section 41 of the Warehousing Corporation Act, 1962 (Central Act 58 of 1962), the Government of Kerala hereby make the following rules further to amend the Kerala State Warehousing Corporation Rules, 1968, issued under G. O. MS. No. 444/68/AD dated the 16th October 1968, and published as S. R. O. No. 59/69 in the Kerala Gazette No. 6 dated the 11th February 1969.

**RULES**

1. **SHORT TITLE**-These rules may be called the Kerala State Warehousing Corporation (Amendment) Rules, 1983.
2. **AMENDMENT OF RULE 13**-In the Kerala State Warehousing Corporation Rules, 1968, in rule 13, for the words "of whom the Registrar of Co-operative Societies shall be one, if he is one or the Directors so nominated" the words, "of whom one shall be a Government Official Director" shall be substituted.

By order of the Governor,  
**T. SANKARAN**  
Additional Secretary to Government

**Explanatory Note**

(This does not form part of the Notification, but is intended to indicate the general purport)

According to rule 13 of the Kerala State Warehousing Corporation Rules, 1968, the Executive Committee of Kerala State Warehousing Corporation should include Registrar of Co-operative Societies if he is one of the Directors of the Board of Directors of Kerala State Warehousing Corporation. In the present Board of Directors of Kerala State Warehousing Corporation the Registrar of Co-operative Societies is not a member. Hence at present there is not Government Official Director in the Executive Committee of the Kerala State Warehousing Corporation. Government purposes to include a Government Official Director in the Executive Committee of the Kerala State Warehousing Corporation. This amendment is intended to achieve this end.

Kerala Gazette No. 41 dated 21st October 1986  
PART I

Section iv

GOVERNMENT OF KERALA  
**Agricultural (Agri) Department**  
NOTIFICATION

G. O. (MS) No. 222/86/AD.

Dated, Trivandrum, 10th September 1986

S. R. O. No. 1578/86-In exercise of the powers conferred by section 41 of the Warehousing Corporation Act, 1962 (Central Act 58 of 1962), the Government of Kerala hereby make the following rules further to amend the Kerala State Warehousing Corporation Rules, 1968 issued under notification G. O. MS. No. 444/68/AD dated the 16th October, 1968 and publishers as S.R.O. No. 56/69 in Part I of the Kerala Gazette No. 6 dated the 11th February, 1969, namely:-

**RULES**

1. **SHORT TITLE** - These rules may be called the Kerala State Warehousing Corporation (Amendment) Rules, 1986.
2. **AMENDMENT OF THE RULES**-In the Kerala State Warehousing Corporation Rules, 1968, for rule 4, the following rule shall be substituted, namely:-
3. **AUTHORISED SHARE CAPITAL**-The authorised Share Capital of the Corporation shall be Three Crores eighty lakhs rupees divided into 380,000 shares of Rs. 100 each".

By order of the Governor,

**T. SANKARAN**

Additional Secretary to Government

**Explanatory Note**

[This is not part of the notification but is intended to indicate its general purport.]

"The Government of India by Notification No. 132 dated 17-3-1986 increased the authorised share capital of the Kerala State Warehousing Corporation From Rupees Three Crores and 80 lakhs divided into three lakhs eighty thousand shares of one hundred rupees each. This increase is to be incorporated in the Kerala State Warehousing Corporation Rules, 1968 by an amendment to Rule 4 thereof. This Notification is to bring in the amendment".

Kerala Gazette No. 4 dated 24th January 1989  
PART I

Section iv

GOVERNMENT OF KERALA  
**Agricultural (PU) Department**  
NOTIFICATION

G. O. (P) No. 378/88/AD.

Dated, Trivandrum, 23rd November 1988

S. R. O. No. 124/89-In exercise of the powers conferred by section 41 of the Warehousing Corporation Act. 1962 (Central Act 58 of 1962) the Government of Kerala hereby make the following rules further to amend the Kerala State Warehousing Corporation Rules, 1968, issued under notification G. O. MS. No. 444/68/AD dated 16th October, 1968 published as S. R. O. No. 59/69 in part I of the Kerala Gazette No. 6 dated the 11th February, 1979, namely:-

## RULES

1. SHORT TITLE - These rules may be called the Kerala State Warehousing Corporation (Amendment) Rules, 1988.
2. AMENDMENT OF RULE 13-In the Kerala State Warehousing Corporation Rules, 1968, after rule 13, the following proviso shall be inserted, namely:- "provided that if the Government official Director so nominated is appointed as Chairman of the Corporation, another Director from among the Directors nominated by the State Government, shall be chosen to the Executive Committee".

By order of the Governor,

**T. N. JAYACHANDRAN**

Agricultural Production Commissioner

**Explanatory Note**

[This does not form part of the notification, but is intended to indicate its general purport.]

According to rule 13 of the Kerala State Warehousing Corporation [Amendment] Rules, 1968, the Executive Committee of the Kerala State Warehousing Corporation should include a Government Official Director as a member. In the present Board the Government Official Director of the Corporation is appointed as the Chairman of the Corporation and there is no other official Director in the Board Under the circumstances Government proposes to include another non Official Director nominated by the State Government for the Executive Committee of the Kerala State Warehousing Corporation. The amendment is intended to achieve this end.